

GAAPinars

LIVE • INTERACTIVE • EDUCATIONAL

Book 4 GAAPinars
& get one free



We continue to detail the challenges, risks, and emerging issues you and your team need to know about

Starting this November, our 12 part GAAPinar series delivers the latest insights across audit, financial and sustainability reporting, AI, ethics, and SMSFs.

With a focus on audit quality, the program features sessions on auditing revenue, applying the substantive audit approach, strengthening professional scepticism, and meeting AFSL audit requirements.

We'll also explore current financial reporting challenges – including leases, intangibles, and impairment – and provide guidance on the fast evolving landscape of climate-related reporting.

Let's summarise the sessions – and who should participate.

	Audit team members	Other public practitioners and their team members	Accountants in commerce, industry and NFPs
Audit			
Latest insights into audit quality – lessons for your audit team	•		
Professional scepticism – how to strengthen judgment	•		
The AFS Licence – what auditors need to know and do	•		
Auditing AASB 15 Revenue from Contracts with Customers	•		
The fully substantive audit approach – getting it right	•		
Financial and sustainability reporting			
AASB 16 Leases – post-implementation challenges and lessons	•	•	•
Latest developments in climate-related disclosures for auditors and preparers	•	•	•
Intangibles in focus – recognition, measurement, and impairment	•	•	•
SMSF			
SMSF compliance and audit issues	•	•	
Business risks			
What's new in audit, financial reporting, ethical standards, and the regulators	•	•	•
NFP and ACNC developments and insights	•	•	•
Reporting and auditing considerations for December year-ends	•	•	•

GAAP Consulting's experts are names you know and trust.

They are among Australia's best financial thinkers.

Lead presenters from GAAP Consulting are Carmen Ridley (Former AASB member) and Colin Parker (Head of GAAP Consulting's Advisory and Risk Management team).

Joining them are Chanelle Pienaar (Principal, Audit Assist), Jessica-Anne Saayman (Director, QA Assist), and Shelley Banton (Director, Super Clarity).



Carmen Ridley



Colin Parker



Chanelle Pienaar



Jessica-Anne Saayman



Shelley Banton

Location: Online – join from your desktop or boardroom. Team members may also log-in remotely.

Interactive Q&A: All sessions are live, giving you the chance directly engage with our experts.

Recordings: Like a topic but can't make the scheduled time? All GAAPinars are recorded so you can watch at a time convenient to you.

CPD: Each session is worth 1.5 CPD/CPE hours. That's 18 hours in total for you and the team, a sizeable chunk of your CPD requirements.

Cost: GAAPinars cost your business only \$380 (\$345 plus GST) per session, per office (not per head). Book four fee-paying sessions and get the fifth free. Book the series for \$3,600 and save \$580.

**BUSINESS
RISKS****SESSION 1: Thursday November 6 (12:00pm to 1:30pm)****What's new in audit, financial reporting, ethical standards, and the regulators****With Carmen Ridley and Colin Parker**

A lot has changed since our April–June series. This opening GAAPinar brings auditors and accountants right up to date – highlighting what's new, what matters most, and what actions you need to take.

We'll cover the latest developments in audit, financial and sustainability reporting, AI, ethics, regulators updates, and business risks.

It also sets the foundation for the rest of this 12-part GAAPinar program.

These developments should shape your corporate-risk registers, audit planning, and training programs.

**FINANCIAL &
SUSTAINABILITY****SESSION 2: Thursday November 6 (2:30pm to 4:00pm)****AASB 16 Leases – post-implementation challenges and lessons****With Carmen Ridley and Colin Parker**

AASB/IFRS 16 *Leases* remains one of the most challenging areas of financial reporting, with recurring issues in recognition, modifications, disclosures, and not-for-profit and public sector applications.

The AASB's recent post-implementation roundtables confirmed that lease accounting is both complex and costly, with insights drawn from over 100 participants.

We continue to receive many leasing queries and our pre-issuance reviews also highlight shortcomings in financial reporting, with leasing a frequent source of queries and deficiencies.

This session will:

- Recap the fundamental principles of AASB/IFRS 16 *Leases*
- Share lessons learned from implementation
- Explore issues raised in the post-implementation review
- Provide examples of key lease calculations
- Describe the disclosure relationships between the standard, material accounting policy information, judgements, estimates, as well as Tier 2 disclosures
- Outline what to include in a lease accounting policy position paper, and
- Discuss major challenges in auditing compliance with the leasing standard.



AUDIT

SESSION 3: Thursday November 13 (12:00pm to 1:30pm)**Latest insights into audit quality – lessons for your audit team****With Colin Parker and Chanelle Pienaar**

This session provides fresh insights from ASIC's forthcoming October 2025 Audit Inspection Report, including auditor independence and conflict-of-interest obligations under the *Corporations Act 2001*.

We'll also explore lessons from CA ANZ, the NZ Financial Markets Authority, and the UK Financial Reporting Council, as well as recurring findings from GAAP Consulting's audit file reviews.

Participants will gain a clear picture of where audits most often fall short and, more importantly, how to strengthen quality in practice.

In this session, we will:

- Examine key findings from ASIC's October 2025 Audit Inspection Report
- Highlight recent enforcement actions and their lessons for auditors
- Explore how AI is shaping audit quality, with insights from the AUASB's latest guidance
- Share recurring themes from audit file reviews and the role of engagement quality reviewers
- Recap key audit quality principles, and
- Identify steps firms can take to strengthen audit quality.



AUDIT

SESSION 4: Thursday November 13 (2:30pm to 4:00pm)**Professional scepticism – how to strengthen judgement****With Colin Parker and Jessica-Anne Saayman**

Auditing standards require auditors to plan and perform their work with professional scepticism – recognising that circumstances may exist which cause the financial report to be materially misstated.

Yet, scepticism remains one of the hardest qualities for auditors to demonstrate and document.

ASIC and international regulators repeatedly highlight concerns where auditors rely too heavily on management, overlook contradictory evidence, or fail to show how assumptions were challenged.

We'll also explore how the recently revised ASA 570 *Going Concern* and ASA 240 *The Auditor's Responsibilities Relating to Fraud* reinforce and strengthen the application of professional scepticism.

This session will also cover:

- What professional scepticism means in practice and the risks to its application (e.g., non-assurance services, long association, bias, and emerging issues such as AI)
- Key regulator concerns and inspection findings
- What auditing standards require – objectives, fraud, and risk assessment
- Applying scepticism to critical areas – revenue recognition, accounting estimates, impairment, and going concern, and
- Documentation techniques that demonstrate challenge and stand up to regulatory review.



AUDIT

SESSION 5: Thursday November 20 (12:00pm to 1:30pm)**The AFS licence – what auditors need to know and do****With Colin Parker**

The AFSL regime continues to evolve, with ASIC increasing its expectations of licensees and auditors and enforcing those expectations rigorously.

Licensees have a general obligation to provide efficient, honest, and fair financial services – they must comply with conditions of the AFS licence and *Corporations Act 2001*.

AFS licensees are bound by their general obligations from the moment a licence is granted – and must continue to meet them on an ongoing basis. Any failure to comply creates both a serious business risk and a significant audit concern.

This session will:

- Explain why the licence is relevant to the auditor and procedures to consider
- Outline the requirements of RG 104 *AFS licensing: Meeting the general obligations* (including authorised representatives)
- Discuss the role ASA 250 *Consideration of Laws and Regulations in an Audit of a Financial Report* plays
- Explore the connection between the licence and FS71 *Auditor's report for Australian financial services licensee*
- Discuss the auditors breach reporting responsibilities including the revised RG 34 *Auditor obligations: Reporting to ASIC*, and
- Summarise ASIC's latest guidance and reports.



AUDIT

SESSION 6: Thursday November 20 (2:30pm to 4:00pm)**Auditing AASB 15 Revenue from Contracts with Customers****With Colin Parker and Chanelle Pienaar**

Revenue remains one of the most significant audit risks – and a recurring source of ASIC inspection findings, restatements, and enforcement actions.

Under AASB/IFRS 15 *Revenue from Contracts with Customers*, regulators continue to uncover gaps in how auditors assess risks, apply substantive analytical procedures, test controls, and document their work.

Frequent shortcomings include weak identification of performance obligations, inadequate testing of variable consideration, poor analysis of contract modifications, and insufficient evidence to support revenue disclosures.

This session will:

- Identify audit risks arising from the application of AASB/IFRS 15
- Examine corporate restatements, audit shortcomings, and recent enforcement actions
- Explain the key auditing standards that guide the audit of revenue
- Work through key audit procedures across the five-step revenue recognition model, and
- Highlight areas where audit procedures have been ineffective – contract understanding, contract changes, variable consideration, principal vs agent, point in time vs over time.

FINANCIAL &
SUSTAINABILITY**SESSION 7: Thursday December 4 (12:00pm to 1:30pm)****Latest developments in climate-related disclosures for auditors and preparers****With Carmen Ridley and Colin Parker**

Climate related reporting is now front and centre. The first mandatory requirements under AASB S2 *Climate-related Financial Disclosures* apply to Group 1 entities with a 31 December 2025 balance date, with Groups 2 and 3 to follow shortly.

The corporate reporting framework is largely in place – legislation, effective dates, application, sustainability standards, ethical requirements, and assurance expectations. At the same time, state and territory governments are developing their own disclosure obligations, and regulators and other bodies continue to release additional guidance.

This session brings you right up to date, highlighting:

- Recap the architecture of the climate reporting regime
- Lessons from early reporting practices and recent developments
- Guidance provided on transitioning to climate-related disclosures
- Greenwashing risks and regulatory expectations
- Preparation of your first climate-related disclosures report
- ASIC's latest FAQs providing guidance on reviewing and auditing sustainability reports under the *Corporations Act 2001*, and
- Update on revisions to ethical and assurance standards.

FINANCIAL &
SUSTAINABILITY**SESSION 8: Thursday December 4 (2:30pm to 4:00pm)****Intangibles in focus – recognition, measurement, and impairment****With Carmen Ridley and Colin Parker**

Intangible assets are becoming increasingly significant, yet they remain one of the most complex and high-risk areas of financial reporting and audit. From goodwill and brand recognition to software and development costs, entities face difficult recognition and impairment judgements, while auditors must rigorously test assumptions and evidence.

This session will unpack the requirements of AASB/IFRS 3 *Business Combinations*, AASB/IFAS 138 *Intangible Assets*, and AASB/IAS 136 *Impairment of Assets*, with practical examples and insights.

This session will explore:

- Defining intangible assets and the recognition challenges
- Goodwill and other intangibles arising in business combinations
- Accounting for acquisitions (separate purchases, government grants, internally generated)
- Research vs development phases – applying the six criteria
- Determining what constitutes 'cost'
- Assessing useful life (finite vs indefinite) – how it is determined and reassessed
- When can residual be other than zero?
- Internally generated intangibles that must not be recognised
- How is recoverability determined?
- Disclosure requirements, and
- Why goodwill and intangibles remain a significant audit risk.



AUDIT

SESSION 9: Thursday December 11 (12:00pm to 1:30pm)**The fully substantive audit approach – getting it right****With Colin Parker and Chanelle Pienaar**

Many audits involve testing both controls and substantive procedures. But in NFPs, charities, and small entity audits, controls are often weak, undocumented, or simply not cost-effective to test controls.

In these environments, auditors must adopt a fully substantive approach – and doing so effectively is often challenging.

This session offers clear guidance on when a substantive-only approach is appropriate and how to execute it effectively.

This session will cover:

- The unique risks of NFPs and smaller audit environments
- Why control testing may be ineffective
- Key requirements under ASA/ISA 315 *Identifying and Assessing Risks of Material Misstatement*
- A refresher on audit assertions and audit evidence
- Rules for a “substantive procedures only” approach under ASA/ISA 330 *The Auditor’s Responses to Assessed Risks*
- Designing effective substantive analytical procedures
- Substantive procedures across revenue, payments, payroll, bank, journals, and disclosures
- Targeted fraud testing, and
- Documentation.

SELF-MANAGED
SUPER FUNDS**SESSION 10: Thursday December 11 (2:30pm to 4:00pm)****SMSF compliance and audit issues****With Shelley Banton**

The SMSF industry continues to face significant risks from legislative changes. This session brings you up to speed on the latest SMSF developments, compliance issues, and audit priorities. Shelley will unpack new ATO guidance, ASIC disciplinary actions, and emerging challenges every SMSF auditor needs to know.

We’ll focus on the key risks and issues that matter right now, helping spot problems early and respond effectively.

The session will cover:

- ATO updates and rulings
- Division 296 changes
- Cybersecurity in SMSFs
- Increased audit scrutiny of valuations
- ATO focus on verifying ownership and asset separation
- NALI and superannuation contributions
- ATO’s Auditor Compliance Program results 2024–25
- ASIC disciplinary actions against auditors, and
- Common audit issues and queries.

**BUSINESS
RISKS****SESSION 11: Tuesday December 16 (12:00pm to 1:30pm)****NFP and ACNC developments and insights****With Carmen Ridley and Colin Parker**

Australia has more than 600,000 not-for-profit entities, including 60,000 registered charities. For preparers and auditors, staying across the latest developments is critical to managing risk in a sector increasingly exposed to wage underpayments, fraud, and cyber threats.

The ACNC continues to shape best practice through its legislation, reports, and regulatory focus – with lessons that extend beyond registered charities to the wider NFP sector in Australia and New Zealand. At the same time, the NDIS brings challenges that demand closer scrutiny.

This session will explore:

- Accounting hot spots – revenue, concessionary leases, and special purpose financial reporting
- Latest on the AASB's 3rd tier reporting standard
- NFP financial management insights
- Compliance risks, wage underpayment to fraud
- Key insights from the ACNC's latest Australian Charities Report
- ACNC's 2025–26 regulatory priorities, and
- NDIS compliance risks and fraud.

**BUSINESS
RISKS****SESSION 12: Tuesday December 16 (2:30pm to 4:00pm)****Reporting and auditing considerations for December year-ends****With Carmen Ridley and Colin Parker**

Every reporting period brings fresh challenges for preparers and auditors – from applying new or revised standards to responding to evolving business risks. In this timely session, Carmen and Colin will unpack the key issues. Drawing on emerging trends, current enforcement activity, and lessons from recent restatements, the session will help you and your team stay sharp and prepared.

This session will focus on:

- Accounting and sustainability standards operative for 31-December reporters
- ASIC targets and the results of its financial-reporting surveillance
- Lessons to be learned from ASIC-inspired corporate restatements
- Emerging corporate-governance developments
- Auditing developments and issues for 31-December reporting dates, and
- Concluding on key themes from the GAAPinar series.

Don't miss our GAAPinars!**Here's why you should join:**

- Timely and relevant topics
- Enhance your technical expertise
- Learn directly from respected industry leaders
- Interactive sessions – your questions answered in real time
- Earn valuable CPD hours recognised across the profession
- Exceptional value for money

Praise for our GAAPinars

- “ The GAAPinars sessions have been very useful in day-to-day practice life. ”
- “ I'm really enjoying each session and they have been very helpful to me. ”
- “ The GAAPinars have become an integral part of our professional development plan. ”
- “ Our team, and therefore our clients, have benefited greatly from the GAAPinar sessions. ”
- “ We have found the GAAPinars extremely useful and a great way to keep our staff up to date. ”

Make the most of your GAAPinar experience

- **Prepare:** Before each GAAPinar, we encourage teams to discuss and identify the most pressing issues or questions they seek to address during the session. Please send through to andrew@gaptraining.com.au and we will endeavour to address them during the presentation.
- **Debrief:** After each session, conduct a debriefing to discuss. This allows team members to recap key points, review questions raised during the session, reinforce important takeaways, and define actionable items to implement.
- **Follow-up:** The GAAP Training team is pleased to take any follow up questions that may arise after a session.
- **Re-use:** Schedule refreshers for team members and new starters who missed the live sessions.

Registration

Register now at www.gaptraining.com.au or complete the editable booking form below and send it to andrew@gaptraining.com.au. Register today and lock in the dates for you and your team. Let them know what's in store.

Session Bookings

	Date	Time (AEDT)	Cost (inc. GST)	Register Please ☒
1. What's new in audit, financial reporting, ethical standards, and the regulators	Nov 6	12:00 – 1:30	Free	
2. AASB 16 Leases – post-implementation challenges and lessons	Nov 6	2:30 – 4:00	\$380	
3. Latest insights into audit quality – lessons for your audit team	Nov 13	12:00 – 1:30	\$380	
4. Professional scepticism – how to strengthen judgement	Nov 13	2:30 – 4:00	\$380	
5. The AFS licence – what auditors need to know and do	Nov 20	12:00 – 1:30	\$380	
6. Auditing AASB 15 Revenue from Contracts with Customers	Nov 20	2:30 – 4:00	\$380	
7. Latest developments in climate-related disclosures for auditors and preparers	Dec 4	12:00 – 1:30	\$380	
8. Intangibles in focus – recognition, measurement, and impairment	Dec 4	2:30 – 4:00	\$380	
9. The fully substantive audit approach – getting it right	Dec 11	12:00 – 1:30	\$380	
10. SMSF compliance and audit issues	Dec 11	2:30 – 4:00	\$380	
11. NFP and ACNC developments and insights	Dec 16	12:00 – 1:30	\$380	
12. Reporting and auditing considerations for December year-ends	Dec 16	2:30 – 4:00	\$380	
			Sub-total	
				(\$380)
				\$3,600
			Total	

BONUS: Book four fee-paying sessions and receive an additional session for free

Book the complete GAAPinar series for \$3,600 (inc. GST) and save \$580

Your Details

Date:

Title:		First Name:		Surname:	
Position:					
Company:					
Address:					
Suburb:		State:		Postcode:	
Phone – Office:		Mobile:			
Email:					

*The link to GAAPinars will be emailed to this address

Tax Invoice

GAAP Training Pty Ltd
ABN 82 624 782 369

Payment Details

☐ Visa ☐ Mastercard ☐ American Express

Card Number:

Expiry Date:

Cardholder Name

This document is your tax invoice upon payment.

Please complete this editable booking form
and email to **andrew@gaaptraining.com.au**.

Terms and Conditions

All details of this program — including nominated presenters — are confirmed and correct at time of publication. However, unforeseen circumstances might force changes. GAAP Training reserves the right to amend presenters and/or program details if required.

Written confirmation will be forwarded to you on receipt of registration and the processing of payment.

Refund requests for cancellations confirmed in writing will be accepted up to seven working days before the GAAPinar's broadcast date. Later cancellations are not subject to refunds but bookings may be transferred to other GAAPinars.

GAAP Training abides by the Privacy Amendment (Private Sector) Act 2000 and all information provided by you on this form is protected under this Act.

Contact Details



Technical Content

Colin Parker
Principal
GAAP Consulting
colin@gaap.com.au
Mobile 0421 088 611



Client Services

Andrew Parker
Director
GAAP Training
Email andrew@gaaptraining.com.au
Mobile 0401 858 889

© GAAP Training Pty Ltd